



## **\$12 Million in new capital for Cabco**

Cabco today announced that it has successfully concluded its latest round of fundraising, with a combination of new and existing investors bringing in a total of NZ\$12 million in new capital.

The new cornerstone investor is Collins Asset Management Ltd, an Auckland based private equity investor with existing investments in public and private companies across a range of industry sectors. Mr Tim Cook, Managing Director of Collins and a new appointee to the Cabco Board, said "We are delighted to be investing in an exciting venture which is taking New Zealand innovation and technology to the world. Cabco has achieved a significant profile and we look forward to assisting them to grow the company internationally."

The new capital will be used to fill contracts with major US Supermarket and Merchandise chains where the company's latest innovation "TVkarts" have been a huge hit amongst retailers and customers alike.

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